

Arizona Republic

Regional business news, at a glance

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Mesa

DriveTime makes move

DriveTime will move its loan servicing and operations center from Gilbert to Mesa in early 2007.

The company will move the operations into the 120,000-square-foot building in the 7300 block of East Hampton Avenue, between Power and Sossaman roads, that it purchased for \$15.8 million.

DriveTime, which has more used-car sales and finance locations than any other dealer, specializes in individuals with bad credit. The company operates 96 dealerships in nine states.

DriveTime will occupy about 80,000 square feet of the building, with the remainder leased to a Norwegian Cruise Lines reservation center, which moved to Mesa in July 2005.

DriveTime plans to move about 280 employees from Gilbert and hire additional employees during the next three years.