

Think it's nearly impossible to become a multimillionaire before you're 40? Meet 23 young entrepreneurs who did just that and learn the inside secrets to their success.



- [The \\$100 Million Club](#)
- [E-Business Success](#)



- [Big Business With B2B](#)
- [Reinventing the Wheel](#)

Web  MSNBC

Search

Alerts Newsletters RSS Help

MSN Home Hotmail Sign In



MSNBC Home >> Business >> American City Business Journals

Sponsored by

Local business news from

# DriveTime has lots planned for Charlotte

## National company to open six dealerships

**By Ashley M. London**  
Charlotte Business Journal  
Updated: 5:00 p.m. MT July 2, 2006

A used-car company catering to the credit-challenged is targeting Charlotte for six dealerships, with the first one opening next month in Gastonia.

Phoenix, Ariz.-based DriveTime Automotive Group Inc. will spend \$4 million to enter North Carolina and will hire 125 employees from across the region.

Story continues below ↓

advertisement

### RELATED STORIES | What's trending

- Eight months of work fail to lar
- Arena close to new name
- Experts say there's room for st law schools
- Banking on green policies
- Drug plant site's future may be

### MOST POPULAR

- Most Viewed** • Top Rated
- Coca-Cola caper likened to 'a s
  - Gaza sees bloodiest day since
  - N.J. lawmakers reportedly reac
  - Ruling party candidate wins Me
  - A bear's dream: Pizza, liquor a
  - **Most viewed on MSNBC.com**

#### Business

- Stocks & Economy
- U.S. Business
- Real Estate
- Personal Finance
- Intl Business
- Oil & Energy
- Automotive
- Aviation
- CNBC TV
- Forbes.com
- BusinessWeek
- Financial Times
- Motley Fool
- Small Business
- Local Business

#### Video

#### U.S. News

#### World News

#### Business

#### Sports

#### Entertainment

#### Tech / Science

#### Health

#### Weather

#### Travel

#### Blogs Etc.

#### Local News

#### Newsweek

#### Multimedia

#### Most Popular

Think it's nearly impossible to become a multimillionaire before you're 40? Meet 23 young entrepreneurs who did just that and learn the inside secrets to their success.



- [The \\$100 Million Club](#)
- [Big Business With B2B](#)
- [E-Business Success](#)
- [Reinventing the Wheel](#)

Meet all 23 young millionaires

[NBC NEWS](#)[MSNBC TV](#)[Today Show](#)[Nightly News](#)[Meet the Press](#)[Dateline NBC](#)[• Disable Fly-out !\[\]\(3211b5d1d968fc1665909b34f9f16010\_img.jpg\)](#)[MSNBC Classifieds](#)[Shopping](#)[Jobs](#)[Dating](#)[with Perfectmatch.com](#)[Autos](#)[Real Estate](#)[with HomePages.com](#)

Advertisement

**MSN SHOPPING****Shop gadgets**

- Gadgets on sale
- Unique gadgets
- Most popular
- Best laptops

**RESOURCE GUIDE**

- Dating with Perfectmatch.com
- Find your dream home today!
- Shopping

DriveTime launched operations here earlier this month, opening a \$1.2 million reconditioning center in north Charlotte off W.T. Harris Boulevard.

The 11-acre site is home to a facility with 47 lifts and room to expand up to 94 where used cars will be prepared for sale at the area dealerships. The facility, which employs 25 workers from technicians to inventory specialists, will handle all vehicles for the N.C. dealerships.

Other markets under consideration for expansion include Raleigh-Durham and the Triad.

The first North Carolina DriveTime opens July 17 in Gastonia on a 5-acre Franklin Boulevard site formerly occupied by a manufactured housing dealer.

Each location will cost between \$400,000 and \$600,000 to renovate and open.

DriveTime will open stores by September on Independence Boulevard, South Boulevard and North Tryon Street. By early 2007, another store will open on U.S. Highway 74 in Monroe, with one more location targeted for Concord.

"We are focused on meeting our customers' needs with a quality vehicle and helping them reestablish their credit," says Keith Sarchett, DriveTime regional sales manager.

© 2006 Charlotte Business Journal

**Rate this story** Low  High

Current rating: **3** by **1** users • [View Top Rated stories](#)

[Print this](#)[Email this](#)[Blog this](#)[IM this](#)**MORE FROM CHARLOTTE**[Next →](#)**Wachovia reshapes divide with western focus**

- DriveTime has lots planned for Charlotte
- Wachovia reshapes divide with western focus
- Arena close to new name

Add **Charlotte** headlines to your news reader:



• More RSS feeds from MSNBC.com

#### TOP MSNBC STORIES

- Conservative wins Mexico election
- Study links global warming, wildfires
- N.Y. court nixes gay marriage
- WP: Bush faces world of crises
- Bush calls for N. Korea diplomacy

#### MSNBC TV HIGHLIGHTS

- MSNBC-TV Question of the Day
- 'Countdown': Attacking The Times
- Carlson: Mariotti responds to Guillen
- Scarborough: Ann Coulter speaks out
- Cosby: Ace Young's love life

advertisement



#### Get the best in high-tech at MSN Shopping

- Desktops
- Laptops
- GPS
- Mobile phones
- Home audio
- PDAs

#### SPONSORED LINKS

[Get listed here](#)

##### Hot Stock Picks That Rock

Three to four penny stock ideas for your speculative portfolio.  
[www.RocketStockPicks.com](http://www.RocketStockPicks.com)

##### Hot 1000%+ Stock Picks at The Stockster

We've already had 2 picks in 2006 go for 1000%+ gains in days!  
[www.thestockster.com](http://www.thestockster.com)

##### Scottrade Online Broker

\$7 online stock trading. More than 265 offices nationwide.  
[www.scottrade.com](http://www.scottrade.com)

##### 2.5% Fixed Student Loan Consolidation

Lock in rate now as low as 2.5%. Pre-qual in 1 minute, apply online.  
[www.nextstudent.com](http://www.nextstudent.com)

##### Forex Trading Investing

Try a free practice account and learn how currency trading works!  
[www.ac-markets.com](http://www.ac-markets.com)

Cover | U.S. News | World News | Business | Sports | Tech/Science | Entertainment | Travel | Health | Blogs Etc. | Weather | L  
 Newsweek | Today Show | Nightly News | Dateline NBC | Meet the Press | MSNBC TV

About MSNBC.com | Newsletters | RSS | Podcasts | Help | News Tools | Jobs at MSNBC.com | Contact Us | Terms & Condition

© 2006 MSNBC.com